

PMB Technology Berhad

(Company No.584257-X)

CONDENSED CONSOLIDATED INCOME STATEMENT

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		UNAUDITED CURRENT YEAR QUARTER 30 JUNE 2014 RM'000	UNAUDITED PRECEDING YEAR QUARTER 30 JUNE 2013 RM'000	UNAUDITED CURRENT YEAR TO DATE 30 JUNE 2014 RM'000	UNAUDITED PRECEDING YEAR TO DATE 30 JUNE 2013 RM'000
Revenue		71,677	67,860	144,657	129,397
Operating expenses		(67,697)	(64,160)	(137,173)	(122,446)
Other operating income		182	39	211	92
Profit from operations		4,162	3,739	7,695	7,043
Finance costs		(1,611)	(1,442)	(3,215)	(2,730)
Profit before tax		2,551	2,297	4,480	4,313
Taxation	B5	(651)	(664)	(1,200)	(1,174)
Profit for the period		1,900	1,633	3,280	3,139
Profit attributable to :					
Owners of the Company		1,900	1,633	3,280	3,139
Non-controlling interest		-	-	-	-
Profit for the period		1,900	1,633	3,280	3,139
Basic earning per share attributable to owners of the company (sen)	B14	2.45	2.11	4.23	4.05
(based on 77,479,800 ordinary shares of RM0.50 each)					

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2013)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	UNAUDITED CURRENT YEAR QUARTER 30 JUNE 2014 RM'000	UNAUDITED PRECEDING YEAR QUARTER 30 JUNE 2013 RM'000	UNAUDITED CURRENT YEAR TO DATE 30 JUNE 2014 RM'000	UNAUDITED PRECEDING YEAR TO DATE 30 JUNE 2013 RM'000
Profit for the period	1,900	1,633	3,280	3,139
<i>Other comprehensive income, net of tax</i>				
Foreign currency translation differences for foreign operations	(452)	959	(574)	1,282
Total comprehensive income for the period	<u>1,448</u>	<u>2,592</u>	<u>2,706</u>	<u>4,421</u>
Total comprehensive income attributable to :				
Owners of the Company	1,448	2,592	2,706	4,421
Non-controlling interest	-	-	-	-
Total comprehensive income for the period	<u>1,448</u>	<u>2,592</u>	<u>2,706</u>	<u>4,421</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2013)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	AS AT CURRENT FINANCIAL QUARTER END 30-JUNE-14 RM'000 UNAUDITED	31-DEC-13 RM'000 AUDITED
ASSETS		
Non-current assets		
Property, plant and equipment	95,558	96,600
Investment properties	552	559
Investment in associates	31	31
Goodwill	792	792
	<u>96,933</u>	<u>97,982</u>
Current assets		
Inventories and amount due from contract customers	98,968	89,712
Trade receivables	84,459	100,673
Other receivables, deposits and prepayments	9,020	3,832
Amount due from related companies	16,807	16,962
Tax recoverable	352	379
Cash and bank balances	26,241	22,859
	<u>235,847</u>	<u>234,417</u>
TOTAL ASSETS	<u>332,780</u>	<u>332,399</u>
EQUITY AND LIABILITIES		
Equity attributable to Owners of the Company		
Share capital	40,000	40,000
Share premium	3,305	3,879
Retained profit	87,425	84,920
Treasury shares, at cost	(2,220)	(2,220)
	<u>128,510</u>	<u>126,579</u>
Non-controlling interest	-	-
Total equity	<u>128,510</u>	<u>126,579</u>
Non-current liabilities		
Hire purchase & finance lease liabilities	4,008	5,301
Term loan	12,945	15,998
Deferred taxation	5,130	5,143
	<u>22,083</u>	<u>26,442</u>
Current Liabilities		
Trade payables	14,385	19,649
Amount due to contract customers	9,109	8,367
Other payables and accruals	4,978	6,304
Hire purchase & finance lease liabilities	3,029	3,240
Overdraft & short term borrowings	114,146	93,639
Amount due to related companies	35,727	46,713
Dividend payable	-	775
Taxations	813	691
	<u>182,187</u>	<u>179,378</u>
Total liabilities	<u>204,270</u>	<u>205,820</u>
TOTAL EQUITY AND LIABILITIES	<u>332,780</u>	<u>332,399</u>
Net assets per share attributable to the owners of the company (RM) (based on 77,479,800 ordinary shares of RM0.50 each)	1.66	1.63

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2013)

PMB Technology Berhad

(Company No.584257-X)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Owners of the Company					Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Foreign currency translation reserve RM'000	Distributable Retained Profits RM'000			
At 1 January 2014	40,000	6,941	(2,220)	(3,062)	84,920	126,579	-	126,579
Total comprehensive income for the period	-	-	-	(574)	3,280	2,706	-	2,706
Dividend								
- Third Interim dividend for the financial year ended 31 Dec 2013	-	-	-	-	(775)	(775)	-	(775)
At 30 June 2014	40,000	6,941	(2,220)	(3,636)	87,425	128,510	-	128,510
At 1 January 2013	40,000	6,941	(2,220)	(5,194)	79,690	119,217	-	119,217
Total comprehensive income for the period	-	-	-	1,282	3,139	4,421	-	4,421
Dividend								
- Third Interim dividend for the financial year ended 31 Dec 2012	-	-	-	-	(775)	(775)	-	(775)
At 30 June 2013	40,000	6,941	(2,220)	(3,912)	82,054	122,863	-	122,863

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2013)

PMB Technology Berhad*(Company No.584257-X)***CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	UNAUDITED FOR THE 6 MONTHS ENDED 30-JUNE-14 RM'000	FOR THE 6 MONTHS ENDED 30-JUNE-13 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	4,480	4,313
Adjustments for:		
Depreciation	3,516	3,321
Net gain on disposal of property, plant and equipment and investment properties	(9)	(26)
Interest income	(10)	(9)
Interest expense	3,215	2,730
Operating profit before working capital changes	<u>11,192</u>	<u>10,329</u>
Changes in working capital:		
Inventories & amount due from contract customers	(9,256)	(14,545)
Trade and other receivables	11,181	685
Trade and other payables	(17,609)	9,188
Cash from operations	<u>(4,492)</u>	<u>5,657</u>
Income taxes paid	(1,064)	(669)
Interest expenses paid	(3,215)	(2,730)
Interest received	10	9
Net cash from / (used in) operating activities	<u>(8,761)</u>	<u>2,267</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment and investment properties	(2,469)	(4,058)
Proceeds from disposal of property, plant and equipment, investment properties and assets classified as held for sale	11	32
Net cash used in investing activities	<u>(2,458)</u>	<u>(4,026)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from hire purchase creditors	-	154
Repayment of hire purchase	(1,504)	-
Proceeds from bank borrowings	22,896	-
Repayment of bank borrowings	-	(3,314)
Repayment of term loan	(1,511)	(1,395)
Dividend paid	(775)	(775)
Net cash from / (used in) financing activities	<u>19,106</u>	<u>(5,330)</u>
Exchange differences on translation of the financial statements of foreign operations	<u>(574)</u>	<u>1,282</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	7,313	(5,807)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	17,602	17,758
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>24,915</u></u>	<u><u>11,951</u></u>
The cash & cash equivalents comprise:		
Cash & bank balances	26,241	15,246
Bank overdraft	(1,326)	(3,295)
	<u><u>24,915</u></u>	<u><u>11,951</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2013)